

Somerset Annual General Meeting



Financial Report **Year ending 31 March 2026**

Mike Riggall
Treasurer

Year End Position



Income for year £74,159
Expenditure for year £71,450
Retained earnings £2,709


Reserves £54,702
Current account £14,207

BALANCE SHEET for the Year 1st. April 2025 - 31st March 2026

HSBC Business Account (Reserves)	53,879.95	HSBC Business Account (Reserves)	54,701.59
HSBC Community Account	14,662.57	HSBC Community Account	14,206.76
PayPal Account	0.00	PayPal Account	43.61
Assets Net Book Value	9,166.83	Assets Net Book Value	12,219.88
Cash in hand	100.00	Cash in Hand	100.00
Accounts receivable	4,632.65	Accounts receivable	4,761.70
Less Accrued Liabilities	1,011.45	Less Accrued Liabilities & Deferred Income	1,853.93
Brought Forwards from 2024 / 2025	81,470.55	Carried forward to 2026 / 2027	84,179.61
Total Income 2025 / 2026	74,159.38	Total Expenditure 2025 / 2026	71,450.32
	<u>155,629.93</u>		<u>155,629.93</u>

SOMERSET AMATEUR SWIMMING ASSOCIATION INDEPENDENT EXAMINER'S REPORT

I have examined the account books, bank statements and vouchers presented to me and certify that the Income and Expenditure Account and Balance Sheet are in accordance with the documents presented.

Signed:  10 May 2026
Andrew Williamson, Independent Examiner

Income – major items



Member affiliation fees	£5,310	▼
County championships	£42,306	▼
Development meet	£9,874	▼
The John Bolton event	£1,620	▼
Athlete contribution for the county pathway programme	£6,450	▲
Swim England subsidy for NCTC	0	▼
NCTC competitor contributions	£540	▲
Regional bursary funding	£1,550	▲

Expenditure – major items



NCTC	£7,505	▲
County championships	£24,155	▲
Development meet	£7,337	▲
The John Bolton event	£2,901	▲
Admin support	£1,100	▼
Technology	£984	▼
County pathway	£13,132	▲
Development grants	£2,225	▼
Officials	£405	▲
Bursaries	£2,200	▲

Assets



Non-current assets	£812
Trophies	£5,500
Inventory stock items	£5,908
Total assets	£12,220

Development Meet



Description	Income	Expenditure
Entry fees	7,872	
Gate receipts	1,615	
Poolside accreditations	387	
Non-appearance fines		
Income		
Catering		903
Event timing		740
Facilities hire		3,878
Medals		738
Officials and volunteers		629
Other expenses		154
Refunds		56
Car park stewards		240
Totals	9,874	7,338

Net income from event: £2,536

Age groups and youth championships



Description	Income	Expenditure
Entry fees	34,126	
Gate receipts	6,221	
Licensed Merchandise	1,599	
Non-appearance fines	100	
Poolside accreditations	260	
Income Total		
Catering		3,182
Event timing		2,220
Facilities hire		12,226
Medals		3,530
Officials and volunteers		2,276
Other expenses		272
Refunds		58
Towels		392
Totals	42,306	24,156

Net income from event: £18,150

Masters' Development Meet



Description	Income	Expenditure
Entry fees	1,932	
Catering		295
Event Timing		380
Facilities Hire		1,980
Medals		278
Officials & Volunteers		
Other expenditure		285
Totals	1,932	3,218

Net loss from event: £1,286

National County Team Championship



Description	Income	Expenditure
Athlete Contributions	850	
Swim England Subsidy	0	
Income Total		
Accreditations		12
Equipment		1,106
Insurance		243
Subsistence		4,373
Travel		1,770
Totals	850	7,504

Net loss from event: £6,654

The John Bolton



Description	Income	Expenditure
Entry fees	1,520	
Accreditations	100	
Catering		306
Event timing		740
Facilities hire		1,182
Medals		477
Officials and volunteers		197
Totals	1,620	2,902

Net loss from event: £1,282

Bursaries



- 23 applications accepted
- 19 claims from 10 clubs
- 10 Young Volunteers through CDP
- £3,100 total value
- £1,550 recovered from SE SWR

Club	Bursaries	Value
Burnham-on-Sea	1	150
Assistant Swimming Coach	1	150
Clevedon	4	700
Assistant Swimming Coach	2	300
Swimming Coach	2	400
Keynsham	3	600
Swimming Coach	3	600
Millfield	4	650
Assistant Swimming Coach	3	450
Swimming Coach	1	200
Street	1	150
Assistant Swimming Coach	1	150
Taunton Deane	1	200
Swimming Coach	1	200
Team Bath AS	2	200
Assistant Swimming Coach	2	200
Wells	1	150
Assistant Swimming Coach	1	150
Weston-super-Mare	1	150
Assistant Swimming Coach	1	150
Wincanton	1	150
Assistant Swimming Coach	1	150
Grand Total	19	3100

Development grants



Project	Value
Four Seasons Gala Support through Burnham-on-Sea	355
Stroke rate monitors for Wells SC	620
Coach training support grant – Wells SC	400
Secondary strobe for Bridgwater	500
Combined SASA water polo team through Frome SC	350

Total development grants awarded: £2,225

County Development Pathway

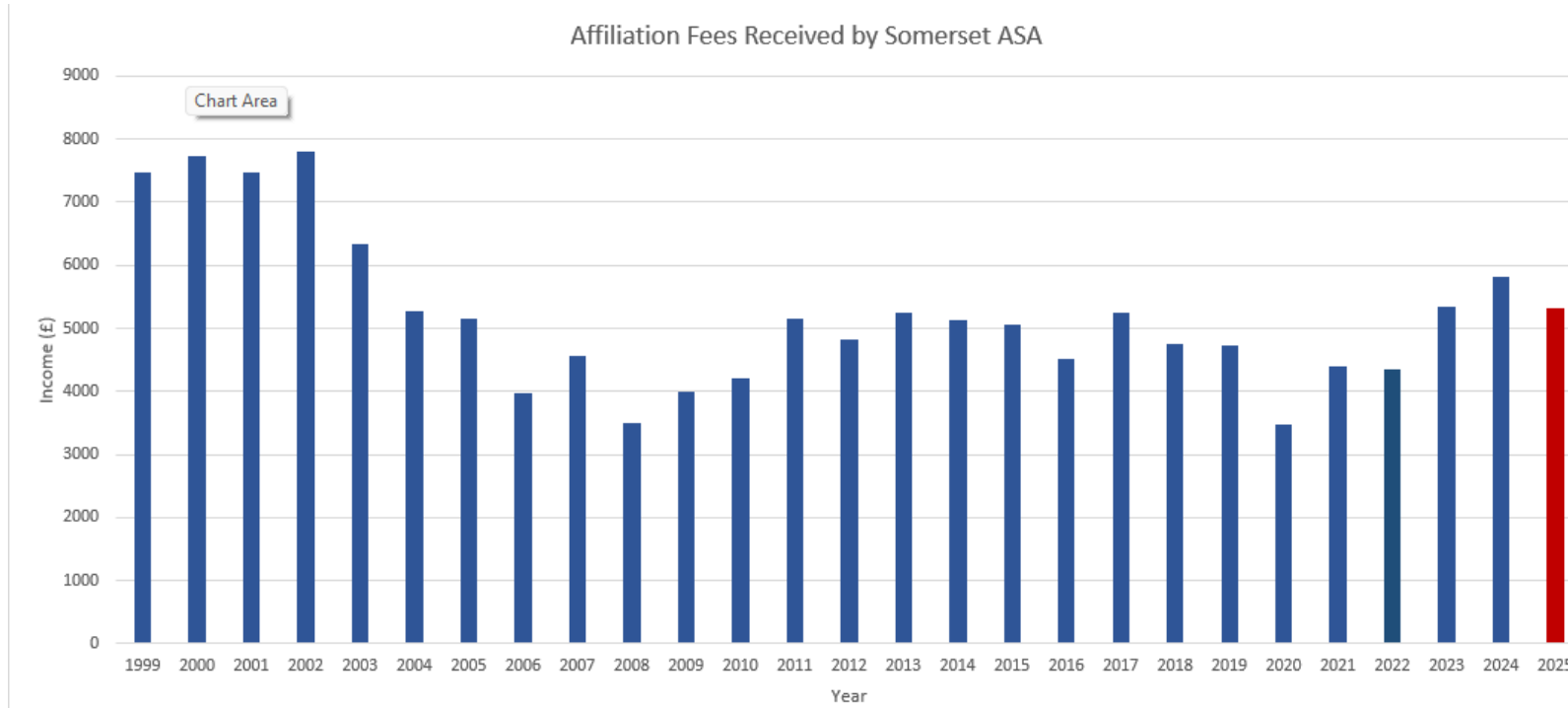


Description	Income	Income	Expenditure	Expenditure
	Pathway 24-25	Pathway 25-26	Pathway 24-25	Pathway 25-26
Athlete contributions	266	7,970		
YV L1 Course Contributions		713		
Kit				296
Coaches			1,614	6,758
Facilities Hire			886	3,205
Facilitation			323	
Catering				13
Clerical				36
Totals		8,949		13,131

Programme is split over two financial years

Includes accrued expenditure of £375 carried into 26/27

Membership affiliation fees



- Club Train: £1.35
- Club Compete: £1.75
- Club Support £0.00

£5,310 membership fees received

Technology – Swim Meet.com licence



Swim
Meet

[Welcome](#) [Modules](#) [Pricing](#) [About](#)

[Administrator login](#)

[Get started](#)

Welcome to Swim-Meet

Swimming software keeping things simple.

[Pool swimming](#)

[Open water swimming](#)

[Artistic swimming](#)

[Swimming Officials' sign-up](#)

Software for swimming officials to sign-up for meets. Job allocations can be managed by the meet's lead referee and officials' availability monitored by the officials' coordinator.

[Swimmer withdrawals](#)

A central place to store and process all the swimmer withdrawals.

[Swimming Volunteers' sign-up](#)

Non-technical volunteers' may sign up here. There is a different set of jobs and options. Usually a different person will administer the non-technical volunteers system.

Looking ahead



- Pool fees
- Development plan
- Fees and charges
- Risk
- Swim England Governance Review

Pool Fees



Millfield facilities costs, 16 Feb 2026 – 13 Feb 2028

Item	Current Cost	New Cost
Entire Complex for full day	£1,980 (08:00 – 20:00)	£1,990 (08:00 – 18:00)
Cost per additional hour		£250
Meet supplement fee	-	16% of facility cost
Car parking stewards (per day)	-	(300 – 400 attendees) £250 (400 – 600 attendees) £375 (600 – 750 attendees) £500
Full complex per hour (CDP)	£360	£250
Single tank (8 x 25m lanes) per hour		£150
Balcony (per hour) when full complex is not booked		£35

Item	2025	2026
Complex Hire	1,980	1,990
Meet supplement fee		318
Car park stewards		500
Total	£1,980	£2,808

Hire cost of typical event day increases 41.8%

Anticipated increase in Somersets costs of £4,500

Development Plan Provisions



County Pathway Programme	£7,000
Technical officials	£500
Teacher and coach bursary scheme	£7,000
Small items funding	£3,000

Cost of Development Plan: £17,500

Clubs should consider whether the bursary scheme is appropriate or not and what changes they would like to see made to the development plan budget for FY 2027-28

Young volunteer investment



- 8 x Level 1 coaching bursaries for young volunteers via the CDP
- SASA to fund £175 per course partially through the bursary scheme (these applications do not count towards the limit of three per discipline per club)
- YV to fund remaining costs
- SASA holds the risk of non-completions

Charges for 2026/27



Fees and charges proposed for 2026/27:

	2025/26	2026/27
Affiliation fee		
Club Train	£1.35	£1.50
Club Compete	£1.75	£2.00
Club Support	£0.00	£0.00
Somerset's entry fee*	£7.00	£8.20
Development race entry fee*	£4.00	£5.00
County pathway contribution	£108	£108

* Includes poolside accreditation contribution of 20p

Managing risk



- Reserves of £54,702 (76.6% of operating costs for 2025/26)
- Liquid assets of £68,908 (96.4% of operating costs for 2025/26)
- Expanded development programme well thought out
- Millfield fee changes will add ~£7k to annual event costs
- £1,000 NCTC accommodation subsidy removed
- Increased cost of travel to NCTC
- Swim England Governance Review